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CIANJ opposes ballot question

New Jersey’s General Assembly today considered and passed Assembly Concurrent Resolution No. 3 which would place a ballot question before voters to amend the New Jersey’s Constitution to require that payments be made to the state administered retirement system.

The Commerce and Industry Association of New Jersey (CIANJ) is opposed to this resolution because it limits the ability of future legislatures and future governors to exercise their best judgment in constructing the best budget for the state of New Jersey considering all the information available to them at the time.

“This is a bad idea from a business perspective because among other things it: creates uncertainty, may force the legislature and governor to eliminate elements of future budgets that are critical to the state’s operation, or raise taxes for residents and businesses alike in order to live within this proposed constitutional change; and would raise the cost of living and doing business in New Jersey,” said John Galandak, president of the CIANJ. “None of these actions would be good for the state’s business climate and would make people hesitate regarding decisions to begin or expand their business in New Jersey,” he added.

CIANJ is a business advocacy group representing more than 900 corporate members from every sector in the business community. The association is based in Paramus and has a government affairs office in Trenton. Its mission is to improve the business climate of New Jersey.