June 7, 2013

CAPITOL WATCH

New Jersey Senate Seat in the Spotlight
The week began with the passing of United States Senator Frank Lautenberg, who served New Jersey for 30 years with distinction and honor. Upon the news of his passing, the focus immediately shifted to who would replace him for the remainder of his term, which expires in November 2014. Read more

Legislative Action
On Thursday, the New Jersey Legislature held several committee meetings to vote on key pieces of legislation. In the Assembly Appropriations Committee, the Committee cleared A-4112 which would eliminate the 10% surcharge on employers Unemployment Insurance (UI) tax beginning in FY2014. The bill now heads to the Senate. Read more

EPA Survey Shows $384B Needed for Water Upgrades
The U.S. Environmental Protection Agency (EPA) released results of a survey showing that $384 billion in improvements are needed for the nation's drinking water infrastructure through 2030 for systems to continue providing safe drinking water to 297 million Americans. Read more

MEMBER NEWS

Congratulations to John LaPilusa, CPA, Principal of

June Events

Financial Decision Makers Roundtable
June 11 - Hilton Hasbrouck Heights

EBC Presents: Implementing Site Remediation Activities Program
June 13 - Pines Manor

FFFE 25th Annual Luncheon
June 18 - The Stony Hill Inn

Women of Influence In New Jersey
June 18 - Ramapo College of NJ

Generation Now Networking Event
June 20 - Biagio's Restaurant
Fazio, Mannuzza, Roche, Tankel, LaPilusa for being selected as a New Jersey Society of Certified Public Accountants (NJSCPA) “50 Over 50” for his contributions to the accounting profession, the society and the community.

Ramapo College of New Jersey has been selected to participate as a Flagship Campus in a program offered by New York University and the European Union, A Network for Understanding the New Europe. Read more

The Hackensack UMC Foundation has received a $100,000 gift from the estate of Peter Sacco to further the innovative work done by Diego Coira, M.D., chairman of HackensackUMC’s Department of Psychiatry and Behavioral Medicine.

Michael H. Karu, CPA/CFF/CGMA, Member, Levine, Jacobs & Company, LLC, was recently interviewed on WCTC-AM’s, NJ Today show where he shared reasons why lottery winners should NEVER cash their check before speaking with someone knowledgeable in both the lottery and taxation. To read more and hear the full interview, click here.

HEADLINES

Asbury Park Press
- Chrysler to recall 630,000 SUVs worldwide
- Thousands in NJ, unemployment benefits cut

The Bergen Record
- Is NJ ripe for Amazon’s grocery delivery service?
- Mortgage rates at highest point in over a year

The Star Ledger
- Digital advertising conference in Florham Park
- Assembly panel clears bill to help homeowners

Philadelphia Inquirer
- AC to get biggest Ferris wheel in US?
State OKs medical marijuana site

Summer Networking
August 21 - The Brick House